

Gifts of joy

By MAI AL KHATIB-CAMILLE

CHILDREN from underprivileged families will be receiving a toy gift of happiness on the first day of Eid thanks to donations from big-hearted supporters of a community initiative.

The OneHeartBahrain social media campaign, aimed at spreading goodwill across the island through acts of kindness, collected more than 1,000 toys during Ramadan.

"We have families in our database who are struggling financially and wanted to give something special for their children that perhaps they can't afford," said Andrea Mocay, the OneHeartBahrain group operational facilitator, who is the regional business development manager at Al Hilal Publishing.

"Low earning families usually focus on covering basic needs for their dependents, therefore toys and other interactive items needed for child development can be considered 'luxuries' and usually fall at the bottom of the priority list.

"Through this beautiful initiative, we hope to bring smiles on



■ Different toy donations

their little faces and help their parents who are already burdened by other issues. We chose to deliver it on Eid day as this is a time for celebration, joy and happiness and this is what we want to achieve."

The Eid Toys drive, spearheaded by Rajat Sachdeva, one of OneHeartBahrain's volunteers, aims to present 51 children of different nationalities either books, interactive board games, cars, dolls, stuffed animals, action figures, musical instruments, cycles and many more items that will contribute to their education and entertainment.

A selection of toys will be delivered to babies, toddlers and those reaching pre-school age.

"Together with the toys that have been cleaned and wrapped," added Mr Sachdeva, "OneHeartBahrain will also provide the families with basic items such as baby essentials, nappies and milk formula and a box of groceries including vegetable oil, dal, chickpeas, rice, tomato paste, salt, pepper and fresh garlic.

"This is to support them even further during this special time of the year."

The charity champions had



■ Ms Mocay and the other volunteers wrapping toys

also collaborated with Catopia Cat Cafe in Adliya for gathering secondhand and new toys. Author and Baloos Buddies founder Dr Sarah Clarke also donated 100 of her books *Where's Baloo?* and *This Way Baloo!* towards the drive. Photographer John Doubrava also volunteered his services and took pictures of the Kids Collection Drive and helped them sort out the items.

The Eid collection drive was the last activity planned by OneHeartBahrain to end Ramadan on a high note.

"Our evolution as a charity group has been very much premised on human need," said Birthe van der Heijden, a social strategist and teacher in meditation practice who started the Instagram account in September 2019. "Whatever humanitarian requests come to us, we try to

learn from them and support in our best capacity. Since our original plans for Ramadan, we have recently come across a camp in Hamala consisting of 82 people across six nationalities, who have not been paid for the last seven months. They are in major financial difficulty and in critical need of food support.

"With the help of the Bangladesh Society, we have already distributed fresh meals to this camp, and our next task is to raise donations of food boxes. In the meantime, we would like to make them feel part of our family, loved and cared for, especially at the time of Eid when people come together to celebrate and mark the end of Ramadan fasting."

For details, follow @oneheartbahrain on Instagram.
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India ties are reviewed

DEPUTY Prime Minister Jawad Al Arrayed received Indian Ambassador Piyush Shrivastav and praised his efforts to promote and develop bilateral relations and co-operation.

Tribute to nurses

BAHRAIN yesterday marked the International Nurses Day, observed this year under the theme "A Voice to Lead – A vision for future healthcare". Health Minister Faeqa Al Saleh paid tribute to all nursing staff, hailing their vital role and indispensable contributions to national efforts to combat the novel coronavirus.

Congratulated

ROYAL Guard Special Force Commander Shaikh Khalid bin Hamad Al Khalifa congratulated His Majesty King Hamad, the Supreme Commander, His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince Prime Minister, and Deputy Supreme Commander, and National Security Adviser and Royal Guard Commander Shaikh Nasser bin Hamad Al Khalifa on Bahrain Royal Guard team's success in reaching the summit of Everest. "This would not have been possible without the interest and support of my father, His Majesty King Hamad, the Supreme Commander," he said. Shaikh Khalid commended the special efforts of Shaikh Nasser in supporting the team and praised the Royal Guard heroes for their determined efforts that made the achievement possible.

Interim Consolidated Statement of Financial Position As at 31 March 2021 (Reviewed)

	Reviewed 31 March 2021 US\$ 000	Audited 31 December 2020 US\$ 000	Not Reviewed 31 March 2020 US\$ 000
ASSETS			
Demand and call deposits with banks	95,942	111,000	64,945
Placements with banks	101,511	72,486	154,861
Investments carried at fair value through statement of income	83,800	71,896	77,192
Investments carried at fair value through other comprehensive income	121,787	120,089	122,064
Investments carried at amortised cost	-	-	-
Loans and receivables	33,223	33,098	27,818
Other assets	57,579	62,729	66,490
Investments in associates	66,730	64,675	63,681
Investment properties	134,570	98,716	100,592
Property and equipment	15,101	47,666	49,363
Goodwill and other intangible assets	64,440	64,242	64,919
Assets of disposal group held for sale	-	-	42,944
TOTAL ASSETS	773,483	746,537	835,267
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks and other financial institutions	186,014	187,519	174,416
Deposits from customers	42,563	42,053	20,537
Loans payable	30,051	32,906	129,369
Long term bonds	132,371	131,497	127,028
Other liabilities	81,489	79,621	86,328
TOTAL LIABILITIES	472,488	453,576	337,649
EQUITY			
Share capital	116,132	116,132	116,132
Share premium	5,687	5,687	5,687
Statutory reserve	52,020	52,032	52,032
General reserve	31,763	31,763	31,763
Fair value reserve	(6,929)	(10,720)	(5,975)
Foreign currency translation reserve	(5,138)	(4,653)	(5,682)
(Accumulated deficit/ Retained earnings	(7,824)	(8,959)	686
CAPITAL AND RESERVES ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT	185,720	181,342	188,633
Perpetual Tier 1 capital	33,000	33,000	33,000
Non-controlling interests	82,263	78,719	75,986
TOTAL EQUITY	308,995	292,981	287,619
TOTAL LIABILITIES AND EQUITY	773,483	746,537	835,267

Interim Consolidated Statement of Income For the three-month period ended 31 March 2021 (Reviewed)

	Three-month period ended 31 March	
	2021 US\$ 000 Reviewed	2020 US\$ 000 Not Reviewed
Continuing operations		
Investment income (loss) - net	4,872	(10,517)
Interest income	1,683	1,714
Fee and commissions - net	6,555	(5,803)
Foreign currency translation gains - net	11,733	20,172
Share of results of associates - net	(266)	(1,481)
Total income	19,158	2,633
Interest expense	(3,447)	(4,622)
Operating income (loss) before expenses and provisions	15,703	(1,987)
Salaries and benefits	(8,388)	(10,742)
General and administrative expenses	(3,918)	(6,577)
Operating income (loss) before provisions and tax	3,405	(19,306)
Expected credit losses - net	(297)	(2,621)
Profit (loss) before tax from continuing operations	3,168	(21,927)
Taxation - net	(7)	(95)
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	3,161	(22,007)
Discontinued operations		
Net profit from discontinued operations	-	419
PROFIT (LOSS) FOR THE PERIOD	3,161	(21,588)
Net profit (loss) for the period attributable to:		
Shareholders of the parent		
- from continuing operations	1,135	(15,394)
- from discontinued operation	-	251
Non-controlling interests		
- from continuing operations	2,826	(8,613)
- from discontinued operation	-	187
Net profit (loss) for the period	2,826	(8,446)

Interim Consolidated Statement of Comprehensive Income For the three-month period ended 31 March 2021 (Reviewed)

	Three-month period ended 31 March	
	2021 US\$ 000 Reviewed	2020 US\$ 000 Not Reviewed
NET PROFIT (LOSS) FOR THE PERIOD		
Other comprehensive profit (loss)		
Items that may be reclassified to profit or loss in subsequent periods		
Foreign currency translation reserve	28	(7,443)
Fair value changes of investments carried at fair value through other comprehensive income	2,179	(1,419)
Cash flow hedges	2,267	(8,985)
Items that will not be reclassified to profit or loss in subsequent periods		
Fair value changes of investments carried at fair value through other comprehensive income	1,835	(2,719)
Total other comprehensive profit (loss)	4,042	(11,704)
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD	7,203	(33,711)
Total comprehensive income (loss) attributable to:		
- shareholders of the parent	4,496	(22,314)
- non-controlling interests	2,713	(10,979)
TOTAL EQUITY	7,203	(33,293)
Interim Consolidated Statement of Cash Flows		
For the three-month period ended 31 March 2021 (Reviewed)		
	Three-month period ended 31 March	
	2021 US\$ 000 Reviewed	2020 US\$ 000 Not Reviewed
Net cash flows from (used in) operating activities	24,399	(127,304)
Net cash flows from (used in) investing activities	14	(36,942)
Net cash flows (used in) from financing activities	(3,096)	93,448
Foreign currency translation adjustments - net	874	(2,799)
Movement in non-controlling interests	831	(2,093)
NET CHANGE IN CASH AND CASH EQUIVALENTS	23,112	(75,110)
Cash and cash equivalents at 1 January	168,334	267,314
CASH AND CASH EQUIVALENTS AT 31 March	191,446	192,204

Interim Consolidated Statement of Changes In Equity For the three-month period ended 31 March 2021 (Reviewed)

	Attributable to shareholders of the parent							
	Share capital US\$ 000	Share premium US\$ 000	Statutory reserve US\$ 000	General reserve US\$ 000	Fair value reserve US\$ 000	Foreign currency translation reserve US\$ 000	(Accumulated deficit) Retained earnings US\$ 000	Total before non-controlling interests US\$ 000

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