



بنك الخليج المتحد  
ش.م.ب. (مغلقة)  
United Gulf Bank B.S.C. (c)

**UNITED GULF BANK B.S.C.(CLOSED)  
MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS,  
HELD BY CIRCULAR  
ON 25<sup>th</sup> MARCH 2020**

The General Assembly Meeting of United Gulf Bank BSC (Closed) was held on Wednesday, March 25, 2020, by circulation to all the shareholders of the Bank, due to the exceptional circumstances in the Kingdom of Bahrain regarding the spread of "Corona Virus" (COVID-19), and based on the Ministry of Industry, Commerce and Tourism Decision No. (26) for the year 2020 - the first article, which allows the general assembly meetings to be held by circulation if the number of shareholders does not exceed ten.

The following decisions were taken on the items on the agenda:

1. Approve the transfer of Twenty Two Million Nine Hundred Ninety Four Thousand and Forty One (22,994,041) shares from United Gulf Holding B.S.C. to Burgan Bank K.P.S.C., a bank registered in the State of Kuwait, under Commercial Registration No. 24067 in Kuwait, subject to receiving the approval of the CBB.
2. approve the amendment to the Amended and Restated Memorandum and Articles of Association of the Bank to reflect the transfer of shares in the Bank, in accordance with item (1) above. The Central Bank of Bahrain approval was obtained.
3. Approve to authorise Keypoint Business Services W.L.L., represented by Mr Wajdi Al-Jallad, a Bahraini National, holder of Identity Card No. 720615780 or Mr Mohammed Sajjad Ashraf, a British National, holder of Identity Card No. 810323680, individually to carry out all required formalities on behalf of the shareholders of the Bank and sign the Amendment to the Amended and Restated Memorandum and Articles of Association of the Bank before the Notary Public in the Kingdom of Bahrain, to give effect to the proposed transfer of shares of the Bank.

Shareholders:

United Gulf Holding Company B.S.C.

Mohammed Haroon Khan