



بنك الخليج المتحد
ش.م.ب. (مقفلة)
United Gulf Bank B.S.C. (Closed)

ANNUAL ORDINARY GENERAL ASSEMBLY MEETING OF UNITED GULF BANK B.S.C. (c)

The Board of Directors of United Gulf Bank B.S.C. (closed) (hereinafter referred to as "the Bank") is pleased to invite the shareholders to attend the Annual General Assembly Meeting of the Bank, scheduled on Wednesday, March 31, 2021, at 11.00 a.m. (Bahrain time) via video teleconferencing, and in the event that the necessary quorum for holding this meeting was not met, the second meeting will be held on Sunday 4 April 2021 at 11.00 a.m. (Bahrain time), and if the quorum is not met again, the third meeting will be held on Thursday, April 8, 2021, at 11.00 a.m. (Bahrain time), in order to discuss the agenda below and take the necessary decisions regarding it.

To attend the meeting, the shareholders are requested to follow the below steps and guidelines to ensure their participation in the meeting:

1. Send an email request which must include a clear copy of identification of smart card or passport for the shareholder, or the person representing them with the proxy including the contact number on the email address info@ugbbah.com This should be at least 24 hours prior to the scheduled time of the AGM.
2. Once the above documentation/information is received, a link will be sent to the attendee to access the meeting virtually.

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1. Approve the minutes of the previous General Assembly Meeting held on 25 March 2020.
 2. Review the Board of Directors' report for the year ended 31st December 2020 and approve it.
 3. Listen to the External Auditors' (Ernst & Young) report for the year ended 31st December 2020.
 4. Discuss and approve the Bank's Financial Statements for the year ended 31st December 2020.
 5. Approve the Board of Directors' recommendation to the donations amounting to US\$ 50,000 allocated from the net operating profit for the year ended 31 December 2020 to charitable and educational institutions in the Kingdom of Bahrain.
 6. Discuss the Corporate Governance report and the Bank's compliance with corporate governance guidelines and the Central Bank's Code of Corporate Governance during the year 2020.
 7. Report the transactions conducted during the year ended 31st December 2020 with any related parties as described in note (27) of the Financial Statements in line with Article 189 of the Commercial Companies Law.
 8. Discharge the responsibilities of the Bank's Board members from their legal actions for the year ended 31st December 2020.
 9. Elect and appoint two independent members of the Board of Directors for a period of three years after obtaining the necessary supervisory approvals.



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10. Appointment or Re-appointment of the Bank's External Auditors (Ernst & Young) for the year ending 31 December 2021 and authorize the Board of Directors to specify their fees after obtaining necessary approval from the Central Bank of Bahrain.
11. Any matters that may arise in accordance with article 207 of Commercial Companies' Law".

For and on behalf of
UNITED GULF BANK B.S.C. (CLOSED)
Masaud J. Hayat
Chairman

Important note to shareholders:

- The financial statements for the year ended 31 December 2020 are available on the Bank's and website.
- You can obtain a copy of the proxy form at www.ugbbah.com.
- Any shareholder shall be entitled to attend in person or to appoint in writing any person to attend the meeting and vote on his/her behalf, taking into consideration that the representative is not the Chairman, a board member or an employee of the bank.
- If the shareholder is a company, the representative attending the meeting must present a letter of authorization from the shareholder that he is entitled to be the authorized representative of that shareholder. The authorization must be in writing and authorized by the company and stamped with the company's official seal.
- The proxy form must be deposited at least 24 hours prior to the date of the meeting at the Bank's address or by e-mail (wadia@ugbbah.com) with confirmation of receipt before the deadline. It is worth noting that the power of attorney issued after the deadline will be considered invalid for the meeting.
- For any inquiries, please call (+973 17533233)