



بنك الخليج المتحد
United Gulf Bank B.S.C.

**UNITED GULF BANK B.S.C.(CLOSED)
MINUTES OF THE EXTRA- ORDINARY GENERAL MEETING OF THE SHAREHOLDERS
HELD ON 31 MARCH 2022**

The Extra-Ordinary General Assembly Meeting of United Gulf Bank BSC (Closed) was held on Thursday, March 31, 2022, at 11:15 am via video teleconferencing.

Quorum: The presence represented 100 percent of the Bank's shares.

The meeting was attended by representatives of regulatory authorities and External Auditors:

- Mr. Isa Al Motawaj and Mr. Sayed Nazar Al-Aradi, representatives of the Central Bank of Bahrain
- Mr. Kazim Merchant and Ms. Maryam Mahmood, representatives of Ernst & Young - the Bank's External Auditors

The meeting was also attended by the Board of Directors and the Executive Management:

- Mr. Masoud Hayat, Chairman of the Board of Directors and the chair of the meeting
- Mr. Mohammed Haroon, member of the Board of Directors
- Mr. Jawad Al Asfoor, member of the Board of Directors
- Mr. Mohammed Al Rahma, member of the Board of Directors
- Mr. Hussain Lalani, UGB CEO
- Mr. Mohammed Alqumaish, the Secretary of the Board of Directors and secretary of the meeting.

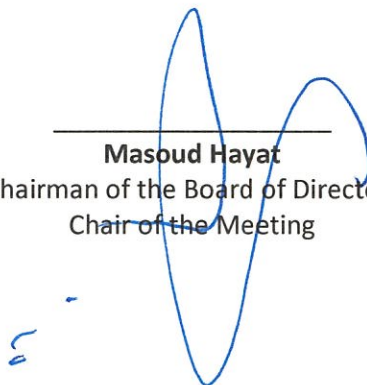
Mr. Masoud Hayat started the meeting by announcing the availability of the required quorum and he announced the beginning of the meeting with a welcome speech to the attendees. He then moved to discuss the items on the agenda and took the following decisions:

1. The minutes of the previous ordinary general assembly meeting held on March 25, 2020 were presented and approved.
2. Approved the amendments of the Memorandum and Articles of Association of the Bank reflecting the recent amendments to the Bahraini Commercial Companies Law No. (21) of 2001 to date and its implementing regulations, subject to the approval of Central Bank of Bahrain and the Ministry of Industry, Commerce and Tourism.
3. Authorised Keypoint Business Services W.L.L. to carry out the required formalities with the concerned authorities in the Kingdom of Bahrain and sign all the necessary documents on behalf of the Bank, including the Amended and Restated Memorandum and Articles of Association before the Notary, to give effect to the amendments mentioned at (2) above.



Upon the completion of the discussion of the items, Mr. Masoud Hayat thanked the attendees and praised the support of all supervisory authorities in the Kingdom of Bahrain for their continuous cooperation and efforts to improve the financial and banking sector in the Kingdom. He also thanked the shareholders, members of the Board of Directors and all the staff for their efforts and contributions during the past year.

- End -



Masoud Hayat
Chairman of the Board of Directors
Chair of the Meeting



Mohammed Alqumaish
Secretary of the Board
Secretary of the Meeting