



Crime duo jailed for five years

BAHRAIN'S own Bonnie and Clyde, a notorious pair of thieves, have been found guilty of carrying out a carjacking by threatening to bomb the vehicle's passengers – a woman and her child.

The High Criminal Court convicted the man and woman of stealing through force on a public road and threatening to set off an explosion using a gas cylinder and lighter.

The two were sentenced to five years behind bars, less than six months after receiving two-year suspended jail sentences in another theft case.

Unlike the US bandits Bonnie and Clyde, the pair is neither married nor appear to be romantically involved with one another, though they were convicted in two cases together last year.

The 46-year-old unemployed man and 32-year-old home-maker, both Bahraini citizens, admitted to the allegations during questioning, but went on to deny all charges in court.

Authorities uncovered the identity of the thieves after matching a DNA sample with the male defendant's from swabs lifted from the steering wheel, gear and door handle.

By ZAINAB ALMAHDI

Court documents state that the duo stole the car of a Pakistani man after pushing out his wife and daughter from the vehicle, while the man was in a shop.

"It was 9.30pm and I had parked my car by the side of a road in front of a market in East Riffa, with my family waiting for me inside the vehicle," the 29-year-old auto parts salesman told the Public Prosecution.

"As I was in the store, I heard a commotion outside, so I stepped out and saw two individuals driving off with the car owned by my father."

The wife claimed that the first defendant, who held a large gas cylinder in one hand and a lighter in the other, kicked her out of the car under threats of setting off a bomb and then fled along with his accomplice.

She added that the man left the canister on the street and fled with the stolen vehicle. He was earlier seen rolling the cylinder across the street accompanied by the female defendant.

The criminal record of the pair revealed a long history of misdeeds, including two thefts committed together in 2023, for which they were sentenced to a

year each – though the penalty was later suspended.

In one case, they had stolen tyres of vehicles owned by a well-known financing firm and in the other they stole aluminium doors and appliances.

The woman, who lives in Salmabad, was twice convicted of filling up petrol in 2015 and 2016 and leaving without paying. In 2018, she was found guilty of making off with two silver rings from a store.

According to the records, her criminal history extends back at least 20 years.

Bonnie and Clyde were a husband-and-wife crime duo who operated as part of a gang in the 1930s in the United

States. They were notorious for having committed several bank robberies and murders, and have to this day survived in popular consciousness as a thieving couple.

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Condolence messages delivered



Interim Consolidated Statement of Financial Position

As at 30 June 2024 (Reviewed)

	Reviewed 30 June 2024 US\$ 000	Audited 31 December 2023 US\$ 000	Reviewed 30 June 2023 US\$ 000
ASSETS			
Demand and call deposits with banks	111,732	82,467	62,819
Placements with banks	73,868	78,625	97,105
Investments carried at fair value through profit or loss	120,377	128,274	130,425
Investments carried at fair value through other comprehensive income	126,603	130,218	108,045
Investments carried at amortised cost	-	-	24,825
Loans and receivables	15,658	16,020	17,710
Other assets	66,011	70,515	42,826
Investment in associates	63,300	60,386	83,988
Investment properties	127,551	127,388	99,627
Property and equipment	15,580	15,679	15,680
Goodwill and other intangible assets	61,629	62,151	62,880
Assets held for sale	-	-	2,303
TOTAL ASSETS	782,309	771,723	748,233
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks and other financial institutions	111,594	121,510	141,694
Deposits from customers	22,381	15,915	19,497
Long term loans	221,005	203,622	74,278
Long term bonds	-	-	130,124
Other liabilities	82,896	86,100	66,641
TOTAL LIABILITIES	437,876	427,147	432,234
EQUITY			
Share capital	116,132	116,132	116,132
Share premium	5,687	5,687	5,687
Statutory reserve	54,034	54,034	54,034
General reserve	3,765	3,765	33,765
Fair value reserve	20,708	14,641	(391)
Foreign currency translation reserve	(6,180)	(6,505)	(5,483)
(Accumulated deficit) / retained earnings	(1,860)	4,007	(14,542)
Equity attributable to shareholders of the Parent	192,286	191,761	189,202
Perpetual Additional Tier 1 Capital	33,000	33,000	33,000
Non-controlling interests	119,147	119,815	93,797
TOTAL EQUITY	344,433	344,576	315,999
TOTAL LIABILITIES AND EQUITY	782,309	771,723	748,233

Interim Consolidated Statement of Income

For the six-month period ended 30 June 2024 (Reviewed)

	Three-month period ended 30 June		Six-month period ended 30 June	
	2024 US\$ 000	2023 US\$ 000	2024 US\$ 000	2023 US\$ 000
Interest income	1,973	2,582	3,983	5,263
Investment income - net	5,974	6,398	12,276	5,239
Fees and commission income - net	7,947	8,970	16,259	10,602
Foreign exchange gain - net	15,803	10,354	27,617	21,222
Share of results of associates	(1,012)	137	2,622	(3,273)
Total income	22,776	19,808	46,971	29,136
Interest expense	(5,562)	(5,460)	(11,190)	(10,688)
Operating income before expenses and expected credit losses	17,214	14,348	35,781	18,448
Salaries and benefits	(9,880)	(9,355)	(19,824)	(17,541)
General and administrative expenses	(5,585)	(4,266)	(10,449)	(9,590)
Operating income (loss) before expected credit losses	1,749	727	5,508	(8,683)
(Allowance for) reversal of expected credit losses - net	(428)	366	(1,464)	213
Profit (loss) before tax	1,321	1,093	4,044	(8,470)
Tax expense	(221)	(125)	(507)	(125)
Net profit (loss) for the period	1,100	968	3,537	(8,595)
Net profit attributable to non-controlling interests	1,355	2,174	3,295	182
Net (loss) profit attributable to shareholders of the Parent	(255)	(1,206)	242	(8,777)

Interim Consolidated Statement of Comprehensive Income

For the six-month period ended 30 June 2024 (Reviewed)

	Three-month period ended 30 June		Six-month period ended 30 June	
	2024 US\$ 000	2023 US\$ 000	2024 US\$ 000	2023 US\$ 000
Net profit (loss) for the period	1,100	968	3,537	(8,595)
Other comprehensive Income (OCI)				
Items that may be reclassified to profit or loss in subsequent periods				
Foreign currency translation changes	148	(265)	579	(451)
Net change in cashflow hedges	(71)	370	233	189
Items that will not be reclassified to profit or loss in subsequent periods				
Fair value changes of equity investments carried at fair value through other comprehensive income	(637)	291	177	3,457
Share of other comprehensive income of associates	885	1,885	1,395	1,081
Other comprehensive income for the period	325	2,281	2,384	4,276
Total comprehensive income (loss) for the period	1,425	3,249	5,921	(4,319)
Total comprehensive income (loss) attributable to:				
Shareholders of the Parent	191	955	2,286	(4,274)
Non-controlling interests	1,234	2,294	3,635	(45)
	1,425	3,249	5,921	(4,319)

Interim Condensed Consolidated Statement of Cash Flows

For the six-month period ended 30 June (Reviewed)

	Six-month period ended 30 June	
	2024 US\$ 000	2023 US\$ 000
Net cash flows from (used in) operating activities	15,594	(49,960)
Net cash flows from investing activities	306	2,259
Net cash flows from financing activities	11,319	11,695
NET CHANGE IN CASH AND CASH EQUIVALENTS	27,219	(36,006)
Foreign currency translation adjustments	(1,322)	(2,053)
Cash and cash equivalents at 1 January	143,374	184,906
CASH AND CASH EQUIVALENTS AT 30 JUNE	169,271	146,847

Interim Consolidated Statement of Changes In Equity

For the six-month period ended 30 June 2024 (Reviewed)

	Attributable to shareholders of the Parent					
	Share capital US\$ 000	Share premium US\$ 000	Statutory reserve US\$ 000	General reserve US\$ 000	Fair value reserve US\$ 000	Foreign