



# Crime duo jailed for five years

BAHRAIN'S own Bonnie and Clyde, a notorious pair of thieves, have been found guilty of carrying out a carjacking by threatening to bomb the vehicle's passengers – a woman and her child.

The High Criminal Court convicted the man and woman of stealing through force on a public road and threatening to set off an explosion using a gas cylinder and lighter.

The two were sentenced to five years behind bars, less than six months after receiving two-year suspended jail sentences in another theft case.

Unlike the US bandits Bonnie and Clyde, the pair is neither married nor appear to be romantically involved with one another, though they were convicted in two cases together last year.

The 46-year-old unemployed man and 32-year-old homemaker, both Bahraini citizens, admitted to the allegations during questioning, but went on to deny all charges in court.

Authorities uncovered the identity of the thieves after matching a DNA sample with the male defendant's from swabs lifted from the steering wheel, gear and door handle.

By ZAINAB ALMAHDI

Court documents state that the duo stole the car of a Pakistani man after pushing out his wife and daughter from the vehicle, while the man was in a shop.

"It was 9.30pm and I had parked my car by the side of a road in front of a market in East Riffa, with my family waiting for me inside the vehicle," the 29-year-old auto parts salesman told the Public Prosecution.

"As I was in the store, I heard a commotion outside, so I stepped out and saw two individuals driving off with the car owned by my father."

The wife claimed that the first defendant, who held a large gas cylinder in one hand and a lighter in the other, kicked her out of the car under threats of setting off a bomb and then fled along with his accomplice.

She added that the man left the canister on the street and fled with the stolen vehicle. He was earlier seen rolling the cylinder across the street accompanied by the female defendant.

The criminal record of the pair revealed a long history of misdeeds, including two thefts committed together in 2023, for which they were sentenced to a

year each – though the penalty was later suspended.

In one case, they had stolen tyres of vehicles owned by a well-known financing firm and in the other they stole aluminium doors and appliances.

The woman, who lives in Salmabad, was twice convicted of filling up petrol in 2015 and 2016 and leaving without paying. In 2018, she was found guilty of making off with two silver rings from a store.

According to the records, her criminal history extends back at least 20 years.

Bonnie and Clyde were a husband-and-wife crime duo who operated as part of a gang in the 1930s in the United

States. They were notorious for having committed several bank robberies and murders, and have to this day survived in popular consciousness as a thieving couple.

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■ HIS Majesty King Hamad's Special Representative Shaikh Mohammed bin Mubarak Al Khalifa conveyed the condolences of the King and His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince and Prime Minister, to Kuwaiti Amir Shaikh Mishal Al Ahmad Al Jaber Al Sabah, Crown Prince Shaikh Sabah Khaled Al Hamad Al Sabah, Shaikh Nasser Mohammed Al Ahmad Al Jaber Al Sabah, Prime Minister Shaikh Ahmed Abdullah Al Ahmad Al Sabah and members of Al Sabah family, following the passing of Shaikh Salem Al Ali Al Salem Al Mubarak Al Khalifa, the Chief of the Kuwait National Guard. Shaikh Mohammed was accompanied by Finance and National Economy Minister Shaikh Salman bin Khalifa Al Khalifa, Director General of the Royal Family Council Shaikh Salman bin Khalid bin Mohammed Al Khalifa and Bahrain's Ambassador to Kuwait Salah Ali Al Maliki.

## Condolence messages delivered



### Interim Consolidated Statement of Financial Position

As at 30 June 2024 (Reviewed)

	Reviewed 30 June 2024 US\$ 000	Audited 31 December 2023 US\$ 000	Reviewed 30 June 2023 US\$ 000
<b>ASSETS</b>			
Demand and call deposits with banks	111,732	82,467	62,819
Placements with banks	73,868	78,625	97,105
Investments carried at fair value through profit or loss	120,377	128,274	130,425
Investments carried at fair value through other comprehensive income	126,603	130,218	108,045
Investments carried at amortised cost	-	-	24,825
Loans and receivables	15,658	16,020	17,710
Other assets	66,011	70,515	42,826
Investment in associates	63,300	60,386	83,988
Investment properties	127,551	127,388	99,627
Property and equipment	15,580	15,679	15,680
Goodwill and other intangible assets	61,629	62,151	62,880
Assets held for sale	-	-	2,303
<b>TOTAL ASSETS</b>	<b>782,309</b>	<b>771,723</b>	<b>748,233</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks and other financial institutions	111,594	121,510	141,694
Deposits from customers	22,381	15,915	19,497
Long term loans	221,005	203,622	74,278
Long term bonds	-	-	130,124
Other liabilities	82,896	86,100	66,641
<b>TOTAL LIABILITIES</b>	<b>437,876</b>	<b>427,147</b>	<b>432,234</b>
<b>EQUITY</b>			
Share capital	116,132	116,132	116,132
Share premium	5,687	5,687	5,687
Statutory reserve	54,034	54,034	54,034
General reserve	3,765	3,765	33,765
Fair value reserve	20,708	14,641	(391)
Foreign currency translation reserve	(6,180)	(6,505)	(5,483)
(Accumulated deficit) / retained earnings	(1,860)	4,007	(14,542)
Equity attributable to shareholders of the Parent	192,286	191,761	189,202
Perpetual Additional Tier 1 Capital	33,000	33,000	33,000
Non-controlling interests	119,147	119,815	93,797
<b>TOTAL EQUITY</b>	<b>344,433</b>	<b>344,576</b>	<b>315,999</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>782,309</b>	<b>771,723</b>	<b>748,233</b>

### Interim Consolidated Statement of Changes In Equity

For the six-month period ended 30 June 2024 (Reviewed)

	Attributable to shareholders of the Parent										
	Share capital US\$ 000	Share premium US\$ 000	Statutory reserve US\$ 000	General reserve US\$ 000	Fair value reserve US\$ 000	Foreign currency translation reserve US\$ 000	Retained earnings (accumulated deficit) US\$ 000	Total US\$ 000	Perpetual Additional Tier 1 Capital US\$ 000	Non-controlling interests US\$ 000	Total equity US\$ 000
Balance at 1 January 2024	116,132	5,687	54,034	3,765	14,641	(6,505)	4,007	191,761	33,000	119,815	344,576
Net profit for the period	-	-	-	-	-	-	242	242	-	3,295	3,537
Other comprehensive income	-	-	-	-	1,719	325	-	2,044	-	340	2,384
Total comprehensive income for the period	-	-	-	-	1,719	325	242	2,286	-	3,635	5,921
Transfer upon disposal of equity investments carried at FVOCI	-	-	-	-	1,438	-	(1,438)	-	-	-	-
Movements in associates	-	-	-	-	2,910	-	(2,910)	-	-	-	-
Interest payment on Tier 1 Capital	-	-	-	-	-	-	(1,761)	(1,761)	-	-	(1,761)
Other movements in non-controlling interests	-	-	-	-	-	-	-	-	-	(4,303)	(4,303)
Balance at 30 June 2024	116,132	5,687	54,034	3,765	20,708	(6,180)	(1,860)	192,286	33,000	119,147	344,433
Balance at 1 January 2023	116,132	5,687	54,034	33,765	(7,586)	(5,379)	(1,425)	195,228	33,000	93,349	321,577
Net (loss) profit for the period	-	-	-	-	-	-	(8,777)	(8,777)	-	182	(8,595)
Other comprehensive income (loss)	-	-	-	-	4,607	(104)	-	4,503	-	(227)	4,276
Total comprehensive income (loss) for the period	-	-	-	-	4,607	(104)	(8,777)	(4,274)	-	(45)	(4,319)
Transfer upon disposal of equity investments carried at FVOCI	-	-	-	-	11	-	(11)	-	-	-	-
Movements in associates	-	-	-	-	2,577	-	(2,577)	-	-	-	-
Interest payment on Tier 1 capital	-	-	-	-	-	-	(1,752)	(1,752)	-	-	(1,752)
Other movements in non-controlling interests	-	-	-	-	-	-	-	-	-	493	493
Balance at 30 June 2023	116,132	5,687	54,034	33,765	(391)	(5,483)	(14,542)	189,202	33,000	93,797	315,999

The above Interim Consolidated Statement of Financial Position, Interim Consolidated Statement of Income, Interim Consolidated Statement of Comprehensive Income, Interim Condensed Consolidated Statement of Cash Flows and Interim Consolidated Statement of Changes In Equity have been extracted from the Interim Condensed Consolidated Financial Statements of United Gulf Bank B.S.C.(c) for the six month period ended 30 June 2024 which were approved by the Board of Directors on 13 August 2024 and was reviewed by Ernst & Young, Kingdom of Bahrain.

Masaud Hayat  
Chairman

Faisal Al Ayyar  
Vice Chairman

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Chief Executive Officer

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