



بنك الخليج العربي  
United Gulf Bank B.S.C. (Closed)

## Regulatory Capital Disclosure

31<sup>st</sup> March 2025





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## Regulatory Capital Disclosure as of 31 March 2025

### Step 1: Disclosure of the reported Balance sheet under the regulatory scope of consolidation

	Balance sheet as in published financial statements	Consolidated PIR data
	US\$ 000	US\$ 000
<b>Assets</b>		
Cash and balances with central banks	92,936	318
Due from banks and other financial institutions	82,350	174,968
Investments at fair value through statement of income	106,723	106,723
Loans and advances to customers	6,037	6,088
Non-trading investments	133,989	133,989
Investments in associated companies	70,974	122,438
Interest receivable and other assets	59,244	85,474
Investment properties	133,095	133,095
Property and equipment	17,157	17,157
Goodwill and other intangibles	60,050	-
<b>Total assets</b>	<b>767,585</b>	<b>785,280</b>
<b>Liabilities</b>		
Due to banks and other financial institutions	112,214	112,214
Deposits from Customers	39,550	39,550
Term borrowings	201,433	201,433
Interest payable and other liabilities	70,899	70,900
<b>Total liabilities</b>	<b>424,096</b>	<b>424,097</b>
<b>Equity</b>		
Share capital	116,132	116,132
Share premium	5,687	5,687
Statutory reserve	54,034	54,034
General reserve	3,765	3,765
Cumulative changes in fair values	21,245	21,245
Foreign currency translation adjustments	(4,296)	(4,296)
Retained earnings	(3,517)	(3,517)
Collective impairment provision	-	17,694
<b>Attributable to the owners of the Bank</b>	<b>193,050</b>	<b>210,744</b>
Non-controlling interests	117,439	117,439
Perpetual Tier 1 capital facility	33,000	33,000
<b>Total equity</b>	<b>343,489</b>	<b>361,183</b>
<b>Total Liabilities and equities</b>	<b>767,585</b>	<b>785,280</b>



## Regulatory Capital Disclosure as of 31 March 2025

### Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation

	Balance sheet as in published financial statements	Consolidated PIR data	Ref.
	US\$ 000	US\$ 000	
<b>Assets</b>			
<b>Cash and balances with central banks</b>	<b>92,936</b>	<b>318</b>	
<b>Due from banks and other financial institutions</b>	<b>82,350</b>	<b>174,968</b>	
<b>Investments at fair value through statement of income</b>	<b>106,723</b>	<b>106,723</b>	
<b>Loans and advances to customers</b>	<b>6,037</b>	<b>6,088</b>	
of which specific provisions	(7,882)	(7,882)	
of which loans and advances (gross of provisions)	13,919	13,970	
<b>Non-trading investments</b>	<b>133,989</b>	<b>133,989</b>	
of which related to equity investments in financial entities	27,507	27,507	
of which related to CET1	25,543	25,543	a
of which related to Tier 1	1,964	1,964	
of which related to other AFS investments	106,482	106,482	
<b>Investments in associated companies</b>	<b>70,974</b>	<b>122,438</b>	
of which equity investments in financial entities	-	-	
of which other investments	70,974	70,974	
of which Goodwill	-	51,464	d
<b>Interest receivable and other assets</b>	<b>59,244</b>	<b>85,474</b>	
of which Interest receivable and other assets	59,244	85,474	
<b>Investment properties</b>	<b>133,095</b>	<b>133,095</b>	
<b>Property and equipment</b>	<b>17,157</b>	<b>17,157</b>	
<b>Goodwill</b>	<b>60,050</b>	-	d
<b>Total assets</b>	<b>767,585</b>	<b>785,280</b>	



## Regulatory Capital Disclosure as of 31 March 2025

### Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation (continued)

	Balance sheet as in published financial statements	Consolidated PIR data	Ref.
	US\$ 000	US\$ 000	
<b>Liabilities</b>			
Due to banks and other financial institutions	112,214	112,214	
Deposits from Customers	39,550	39,550	
Term borrowings	201,433	201,433	
Interest payable and other liabilities	70,899	70,900	
<b>Total liabilities</b>	<b>424,096</b>	<b>424,097</b>	
<b>Equity</b>			
Share capital (net of Treasury shares)	116,132	116,132	
of which amount eligible for CET 1	116,132	116,132	f
Share premium	5,687	5,687	g
Statutory reserve	54,034	54,034	h
General reserve	3,765	3,765	i
<b>Cumulative changes in fair values</b>	<b>21,245</b>	<b>21,245</b>	
of which gains and losses on derivatives held as cash flow hedges	437	437	k
of which unrealized gains and losses from fair valuing equities	20,808	20,808	l
Foreign currency translation adjustments	(4,296)	(4,296)	m
Retained earnings	(3,517)	(3,517)	
of which Retained earnings	(3,517)	(3,517)	o
<b>Expected credit losses (Stages 1 &amp; 2)</b>	<b>-</b>	<b>17,694</b>	p
<b>Attributable to the owners of the Bank</b>	<b>193,050</b>	<b>210,744</b>	
Non-controlling interests	117,439	117,439	
Perpetual Tier 1 capital facility	33,000	33,000	r
<b>Total equity</b>	<b>343,489</b>	<b>361,183</b>	
<b>Total Liabilities and equities</b>	<b>767,585</b>	<b>785,280</b>	



## Regulatory Capital Disclosure as of 31 March 2025

### Step 3: Mapping the components to the composition of capital disclosure templates

		Component of regulatory capital	Source
<b>Common Equity Tier 1: Instruments and reserves</b>			
1	Directly issued qualifying common share capital plus related stock surplus	121,819	f+g
2	Retained earnings	(3,517)	o
3	Accumulated other comprehensive income and losses (and other reserves)	74,747	h+i+k+l+m
5	Common shares issued by subsidiaries and held by third parties (amount allowed in group CET1)	29,884	
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>222,933</b>	
<b>Common Equity Tier 1 capital :regulatory adjustments</b>			
8	Goodwill (net of related tax liabilities)	51,464	d
9	Other intangibles other than mortgage servicing rights (net of related tax liabilities)	8,587	d
11	Cash flow hedge reserve	437	k
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	11,643	
28	<b>Total regulatory adjustments to Common equity Tier 1</b>	<b>72,131</b>	
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>150,802</b>	
<b>Additional Tier 1 capital: instruments</b>			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	33,000	r
31	of which: classified as equity under applicable accounting standards	33,000	r
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	4,981	
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>37,981</b>	
<b>Additional Tier 1 capital: regulatory adjustments</b>			
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	1,964	
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>1,964</b>	
44	<b>Additional Tier 1 capital (AT1)</b>	<b>36,017</b>	
45	<b>Tier capital (T1 = CET1 + AT1)</b>	<b>186,819</b>	
<b>Tier 2 capital: instruments and provisions</b>			
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	6,641	
50	Provisions	12,582	p
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>19,223</b>	
<b>Tier 2 capital: regulatory adjustments</b>			
58	<b>Tier 2 capital (T2)</b>	<b>19,223</b>	
59	<b>Total capital (TC = T1 + T2)</b>	<b>206,042</b>	
60	<b>Total risk weighted assets</b>	<b>1,123,243</b>	
<b>Capital ratios and buffers</b>			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	13.43%	
62	Tier 1 (as a percentage of risk weighted assets)	16.63%	
63	Total capital (as a percentage of risk weighted assets)	18.34%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	9.00%	
65	of which: capital conservation buffer requirement	2.50%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	13.43%	
<b>National minima (where different from Basel III)</b>			
69	CBB Common Equity Tier 1 minimum ratio	6.50%	
70	CBB Tier 1 minimum ratio	8.00%	
71	CBB total capital minimum ratio	10.00%	
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	Non-significant investments in the capital of other financials	25,543	
73	Significant investments in the common stock of financials	-	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	17,696	p
77	Cap on inclusion of provisions in Tier 2 under standardised approach	12,582	



## Regulatory Capital Disclosure as of 31 March 2025

### Disclosure of main features of regulatory capital instruments

Disclosure template for main features of regulatory capital instruments			
1	Issuer	United Gulf Bank	United Gulf Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Not listed	Not listed
3	Governing law(s) of the instrument	Laws and regulations of the Kingdom of Bahrain	Laws and regulations of the Kingdom of Bahrain
	<i>Regulatory treatment</i>		
4	Transitional CBB rules	Common Equity Tier 1	Additional Tier 1
5	Post-transitional CBB rules	Common Equity Tier 1	Eligible
6	Eligible at solo/group/group & solo	Group and solo	Group and solo
7	Instrument type (types to be specified by each jurisdiction)	Common shares	Perpetual Subordinated Loan
8	Amount recognised in regulatory capital	US\$ 116 million	US\$ 33 million
9	Par value of instrument	US\$ 0.5 per share	US\$ 33 million
10	Accounting classification	Shareholders' Equity	Equity
11	Original date of issuance	Various	Mar-2016
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	No	Yes
15	Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable
16	Subsequent call dates, if applicable	Not applicable	Not applicable
	<i>Coupons / dividends</i>		
17	Fixed or floating dividend/coupon	Floating dividends	Fixed coupon
18	Coupon rate and any related index	Not applicable	10.5% p.a.*
19	Existence of a dividend stopper	Not applicable	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Not applicable	Non-convertible
24	If convertible, conversion trigger (s)	Not applicable	Not applicable
25	If convertible, fully or partially	Not applicable	Not applicable
26	If convertible, conversion rate	Not applicable	Not applicable
27	If convertible, mandatory or optional conversion	Not applicable	Not applicable
28	If convertible, specify instrument type convertible into	Not applicable	Not applicable
29	If convertible, specify issuer of instrument it converts into	Not applicable	Not applicable
30	Write-down feature	No	Yes
31	If write-down, write-down trigger(s)	Not applicable	Non-Viability Event
32	If write-down, full or partial	Not applicable	Partial
33	If write-down, permanent or temporary	Not applicable	Permanent
34	If temporary write-down, description of write-up mechanism	Not applicable	Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable	Additional Tier 1 subordinated instruments
36	Non-compliant transitioned features	None	None
37	If yes, specify non-compliant features	Not applicable	Not applicable

\* The Additional Tier 1 facility has no impact on the earnings or dividends of the Group for the half year ended 31 Mar 2025.