



Association's role praised

■ Youth Affairs Minister Rawan Tawfiqi met Mulhemoon Association board of trustees chairwoman Doha Al Bashir Madani and other

board members. The minister emphasised the importance of continuing to enhance strategic partnerships with leading youth

organisations. She highlighted the key role of the association in helping to develop a generation of Bahrainis capable of meeting future

challenges and adopting innovative ideas that drive sustainable development. She underlined to the ministry's commitment to

supporting and expanding such initiatives to invest in youth potential as a foundation for a more prosperous future for the kingdom.

Convict loses retrial chance

By ZAINAB ALMAHDY

A TEENAGE delinquent who refused to stand up when judges entered the courtroom, and then assaulted a bailiff who tried to escort him out, has lost a chance at a do-over trial.

In June, the 18-year-old student was sentenced to a year in jail for pushing a policeman and disrespecting an officer of the law.

The verdict was issued in absentia because he declined to

appear at any of his hearings, but his lawyer lodged an objection in court.

Although judges were set to hear his defence, he once again declined to come to court, missing his opportunity to deny charges or avoid a conviction.

Yesterday, the High Criminal Court dismissed his objection due to the no-shows, treating it 'as if it never was',

according to the verdict.

Attached to the case files were forms signed by the objector, in which he refused to be brought from Jaw Prison to answer his summons to appear in the court in Manama.

The *GDN* earlier reported that the young man was present at the Supreme Criminal Appeals Court as an appellant in a destruction of property case in March this year.

He reportedly did not stand

up when court was called, and so a bailiff was ordered by the appeals judge to remove the teenager, when the 18-year-old lashed out at him.

"As he was being escorted out, the defendant pushed the officer onto the glass barrier that separates the appellants from the rest of the courtroom," read the June ruling.

"His actions towards the officer caused a shallow cut to the latter's forehead and

other mild scratches."

The teenager from Demistan admitted to the Public Prosecution that he pushed the officer, and the incident was confirmed through security camera footage.

He was at the Supreme Criminal Appeals Court to contest a one-year sentence issued by the High Criminal Court in February this year.

He was previously sentenced in at least two other criminal cases, in which he was jailed

for three months each.

Records show that he was first arrested in October 2023 in a vandalism case, and was let out of prison in April 2024, but was once again arrested in October 2024 on another delinquency accusation.

The Public Prosecution had asked judges to penalise the young man to the fullest extent of the law for showing disrespect to Bahrain's legal institutions.

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Interim Consolidated Statement of Financial Position As at 30 June 2025 (Reviewed)

	Reviewed 30 June 2025 US\$ 000	Audited 31 December 2024 US\$ 000	Reviewed 30 June 2024 US\$ 000
ASSETS			
Demand and call deposits with banks	98,434	104,559	111,732
Treasury Bills	9,875	4,844	-
Placements with banks	91,539	54,749	73,868
Investments carried at fair value through profit or loss	109,427	106,663	120,377
Investments carried at fair value through other comprehensive income	141,890	133,174	126,603
Loans and receivables	6,055	6,149	15,658
Other assets	58,192	48,937	66,011
Investment in associates	78,374	68,003	63,300
Investment properties	133,899	133,145	127,551
Property and equipment	18,448	17,173	15,580
Goodwill and other intangible assets	59,822	60,434	61,629
TOTAL ASSETS	801,955	737,830	782,309
LIABILITIES AND EQUITY			
LIABILITIES			
Due to banks	88,291	112,078	111,594
Deposits from customers	34,827	17,078	22,381
Term loans	201,925	195,596	221,005
Other liabilities	72,881	72,734	82,898
TOTAL LIABILITIES	397,924	397,486	437,876
EQUITY			
Share capital	198,132	118,132	116,132
Share premium	5,687	5,687	5,687
Statutory reserve	54,034	54,034	54,034
General reserve	3,785	3,765	3,765
Fair value reserve	25,247	21,296	20,708
Foreign currency translation reserve	(3,971)	(5,923)	(6,180)
Retained earnings / (accumulated deficit)	1,985	(3,007)	(1,860)
Equity attributable to shareholders of the Parent	282,889	191,884	192,286
Perpetual Additional Tier 1 Capital	-	33,000	33,000
Non-controlling interests	121,142	115,460	119,147
TOTAL EQUITY	404,031	340,344	344,433
TOTAL LIABILITIES AND EQUITY	801,955	737,830	782,309

Interim Consolidated Statement of Income For the six-month period ended 30 June 2025 (Reviewed)

	Three-month period ended 30 June 2025 US\$ 000	Three-month period ended 30 June 2024 US\$ 000	Six-month period ended 30 June 2025 US\$ 000	Six-month period ended 30 June 2024 US\$ 000
Interest income	1,721	1,973	3,452	3,983
Investment income - net	24,484	5,974	29,226	12,276
Fees and commission income - net	26,205	7,947	32,678	16,259
Foreign exchange gain - net	(2,660)	38	(2,051)	473
Share of results of associates	4,798	(1,012)	8,168	2,022
Total Income	42,675	22,776	64,537	46,971
Interest expense	(4,641)	(5,562)	(8,473)	(11,190)
Operating Income before expenses and expected credit losses	38,034	17,214	55,064	35,781
Salaries and benefits	(13,022)	(9,680)	(24,193)	(19,824)
General and administrative expenses	(10,574)	(5,585)	(16,115)	(10,449)
Operating Income before expected credit losses	14,178	1,749	14,756	5,508
Reversal of / (allowance for) expected credit losses - net	20	(426)	(61)	(1,484)
Profit before tax	14,198	1,321	14,695	4,044
Tax expense	(961)	(221)	(1,209)	(507)
Net profit for the period	13,237	1,100	13,486	3,537
Net profit attributable to non-controlling interests	6,298	1,355	8,967	3,295
Net profit (loss) attributable to shareholders of the Parent	6,939	(255)	6,519	242

Interim Consolidated Statement of Comprehensive Income For the six-month period ended 30 June 2025 (Reviewed)

	Three-month period ended 30 June 2025 US\$ 000	Three-month period ended 30 June 2024 US\$ 000	Six-month period ended 30 June 2025 US\$ 000	Six-month period ended 30 June 2024 US\$ 000
Net profit for the period	13,237	1,100	13,486	3,537
Other comprehensive income (OCI)				
Items that may be reclassified to profit or loss in subsequent periods				
Foreign currency translation changes	94	148	1,811	579
Net change in cashflow hedges	(56)	(71)	(22)	233
Items that will not be reclassified to profit or loss in subsequent periods				
Fair value changes of equity investments carried at fair value through other comprehensive income	3,622	(637)	4,283	177
Share of other comprehensive income of associates	(6)	885	(6)	1,395
Other comprehensive income for the period	3,654	325	6,066	2,384
Total comprehensive income for the period	16,981	1,425	19,552	5,921
Total comprehensive income attributable to:				
- Shareholders of the Parent	11,054	191	12,220	2,286
- Non-controlling interests	5,837	1,234	7,332	3,635
	16,891	1,425	19,552	5,921

Interim Condensed Consolidated Statement of Cash Flows For the six-month period ended 30 June 2025 (Reviewed)

	Six-month period ended 30 June 2025 US\$ 000	Six-month period ended 30 June 2024 US\$ 000
Net cash flows (used in) from operating activities	(26,022)	15,594
Net cash flows (used in) from investing activities	(2,867)	306
Net cash flows from financing activities	50,464	11,319
NET CHANGE IN CASH AND CASH EQUIVALENTS	19,455	27,219
Foreign currency translation adjustments	(236)	(1,322)
Cash and cash equivalents at 1 January	159,179	143,374
CASH AND CASH EQUIVALENTS AT 30 JUNE	178,398	169,271

Interim Consolidated Statement of Changes in Equity For the six-month period ended 30 June 2025 (Reviewed)

	Attributable to shareholders of the Parent										
	Share capital US\$ 000	Share premium US\$ 000	Statutory reserve US\$ 000	General reserve US\$ 000	Fair value reserve US\$ 000	Foreign currency translation reserve US\$ 000	(Accumulated deficit) / retained earnings deficit US\$ 000	Total US\$ 000	Perpetual Additional Tier 1 Capital US\$ 000	Non-controlling interests US\$ 000	Total equity US\$ 000

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