



بنك الخليج المتحد
ش.م.ب. (مقفلة)
United Gulf Bank B.S.C. (Closed)

Regulatory Capital Disclosure

30th June 2025





Table of Contents

	<u>Page No.</u>
Step 1 - Disclosure of the reported Balance sheet under the regulatory scope of consolidation	2
Step 2 - Expansion of the Balance Sheet under Regulatory scope of consolidation	3
Step 3 - Mapping the components to the composition of capital disclosure templates	5
Disclosure of main features of Regulatory capital instruments	6



Step 1: Disclosure of the reported Balance sheet under the regulatory scope of consolidation

	Balance sheet as in published financial statements	Consolidated PIR data
Assets	US\$ 000	US\$ 000
Cash and balances with central banks	96,434	318
Due from banks and other financial institutions	91,539	187,656
Investments at fair value through statement of income	109,427	109,427
Loans and advances to customers	6,055	6,105
Non-trading investments	141,890	141,890
Investments in associated companies	76,374	127,708
Interest receivable and other assets	58,192	84,320
Investment properties	133,899	133,899
Property and equipment	18,448	18,448
Goodwill and other intangibles	59,822	-
Total assets	801,955	819,646
Liabilities		
Due to banks and other financial institutions	88,291	88,291
Deposits from Customers	34,827	34,827
Term borrowings	201,925	201,925
Interest payable and other liabilities	72,881	72,879
Total liabilities	397,924	397,922
Equity		
Share capital	196,132	196,132
Share premium	5,687	5,687
Statutory reserve	54,034	54,034
General reserve	3,765	3,765
Cumulative changes in fair values	25,247	25,247
Foreign currency translation adjustments	(3,971)	(3,970)
Retained earnings	1,995	3,422
Collective impairment provision	-	17,691
Attributable to the owners of the Bank	282,889	302,008
Non-controlling interests	121,142	121,143
Perpetual Tier 1 capital facility	-	-
Total equity	404,031	423,151
Total Liabilities and equities	801,955	821,073



Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation

	Balance sheet as in published financial statements	Consolidated PIR data	Ref.
Assets	US\$ 000	US\$ 000	
Cash and balances with central banks	96,434	318	
Due from banks and other financial institutions	91,539	187,656	
Investments at fair value through statement of income	109,427	109,427	
Loans and advances to customers	6,055	6,105	
of which specific provisions	(7,882)	(7,882)	
of which loans and advances (gross of provisions)	13,937	13,987	
Non-trading investments	141,890	141,890	
of which related to equity investments in financial entities	27,503	27,503	
of which related to CET1	26,822	26,822	a
of which related to Tier 1	681	681	
of which related to other AFS investments	114,387	114,387	
Investments in associated companies	76,374	127,708	
of which equity investments in financial entities	-	-	
of which other investments	76,374	76,374	
of which Goodwill	-	51,334	d
Interest receivable and other assets	58,192	84,320	
of which Interest receivable and other assets	58,192	84,320	
Investment properties	133,899	133,899	
Property and equipment	18,448	18,448	
Goodwill	59,822	-	d
Total assets	801,955	819,646	



Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation (continued)

	Balance sheet as in published financial statements	Consolidated PIR data	Ref.
	US\$ 000	US\$ 000	
Liabilities			
Due to banks and other financial institutions	88,291	88,291	
Deposits from Customers	34,827	34,827	
Term borrowings	201,925	201,925	
Interest payable and other liabilities	72,881	72,879	
Total liabilities	397,924	397,922	
Equity			
Share capital (net of Treasury shares)	196,132	196,132	
of which amount eligible for CET 1	196,132	196,132	f
Share premium	5,687	5,687	g
Statutory reserve	54,034	54,034	h
General reserve	3,765	3,765	i
Cumulative changes in fair values	25,247	25,247	
of which gains and losses on derivatives held as cash flow hedges	381	381	k
of which unrealized gains and losses from fair valuing equities	24,866	24,866	l
Foreign currency translation adjustments	(3,971)	(3,970)	m
Retained earnings	1,995	3,422	
of which Retained earnings	1,995	1,995	o
Expected credit losses (Stages 1 & 2)	-	17,691	p
Attributable to the owners of the Bank	282,889	302,008	
Non-controlling interests	121,142	121,143	
Perpetual Tier 1 capital facility	-	-	r
Total equity	404,031	423,151	
Total Liabilities and equities	801,955	821,073	



Regulatory Capital Disclosure as of 30 June 2025

Step 3: Mapping the components to the composition of capital disclosure templates

		Component of regulatory capital	Source
Common Equity Tier 1: Instruments and reserves			
1	Directly issued qualifying common share capital plus related stock surplus	201,819	f+g
2	Retained earnings	1,995	o
3	Accumulated other comprehensive income and losses (and other reserves)	79,075	h+i+k+l+m
5	Common shares issued by subsidiaries and held by third parties (amount allowed in group CET1)	29,967	
6	Common Equity Tier 1 capital before regulatory adjustments	312,856	
Common Equity Tier 1 capital: regulatory adjustments			
8	Goodwill (net of related tax liabilities)	51,334	d
9	Other intangibles other than mortgage servicing rights (net of related tax liabilities)	8,487	d
11	Cash flow hedge reserve	381	k
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	4,733	
28	Total regulatory adjustments to Common equity Tier 1	64,935	
29	Common Equity Tier 1 capital (CET1)	247,921	
Additional Tier 1 capital: instruments			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-	r
31	of which: classified as equity under applicable accounting standards	-	r
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	4,994	
36	Additional Tier 1 capital before regulatory adjustments	4,994	
Additional Tier 1 capital: regulatory adjustments			
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	681	
43	Total regulatory adjustments to Additional Tier 1 capital	681	
44	Additional Tier 1 capital (AT1)	4,313	
45	Tier capital (T1 = CET1 + AT1)	252,234	
Tier 2 capital: instruments and provisions			
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	6,659	
50	Provisions	12,809	p
51	Tier 2 capital before regulatory adjustments	19,468	
Tier 2 capital: regulatory adjustments			
58	Tier 2 capital (T2)	19,468	
59	Total capital (TC = T1 + T2)	271,702	
60	Total risk weighted assets	1,192,171	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	20.80%	
62	Tier 1 (as a percentage of risk weighted assets)	21.16%	
63	Total capital (as a percentage of risk weighted assets)	22.79%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	9.00%	
65	of which: capital conservation buffer requirement	2.50%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	20.80%	
National minima (where different from Basel III)			
69	CBB Common Equity Tier 1 minimum ratio	6.50%	
70	CBB Tier 1 minimum ratio	8.00%	
71	CBB total capital minimum ratio	10.00%	
Amounts below the thresholds for deduction (before risk weighting)			
72	Non-significant investments in the capital of other financials	26,822	
73	Significant investments in the common stock of financials	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	17,691	p
77	Cap on inclusion of provisions in Tier 2 under standardised approach	12,809	

Disclosure of main features of regulatory capital instruments

Disclosure template for main features of regulatory capital instruments		
1	Issuer	United Gulf Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Not listed
3	Governing law(s) of the instrument	Laws and regulations of the Kingdom of Bahrain
	<i>Regulatory treatment</i>	
4	Transitional CBB rules	Common Equity Tier 1
5	Post-transitional CBB rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Group and solo
7	Instrument type (types to be specified by each jurisdiction)	Common shares
8	Amount recognised in regulatory capital	US\$ 196 million
9	Par value of instrument	US\$ 0.5 per share
10	Accounting classification	Shareholders' Equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	Not applicable
16	Subsequent call dates, if applicable	Not applicable
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend/coupon	Floating dividends
18	Coupon rate and any related index	Not applicable
19	Existence of a dividend stopper	Not applicable
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Not applicable
24	If convertible, conversion trigger (s)	Not applicable
25	If convertible, fully or partially	Not applicable
26	If convertible, conversion rate	Not applicable
27	If convertible, mandatory or optional conversion	Not applicable
28	If convertible, specify instrument type convertible into	Not applicable
29	If convertible, specify issuer of instrument it converts into	Not applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not applicable
32	If write-down, full or partial	Not applicable
33	If write-down, permanent or temporary	Not applicable
34	If temporary write-down, description of write-up mechanism	Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable
36	Non-compliant transitioned features	None
37	If yes, specify non-compliant features	Not applicable