بنك الخليج المتحد ش.م.ب. (مقفلة)
United Gulf Bank B.S.C. (Closed)

Regulatory Capital Disclosure

31st December 2025

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Regulatory Capital Disclosure as of 31 December 2025

Step 1: Disclosure of the reported Balance sheet under the regulatory scope of consolidation

	Balance sheet as in published financial statements	Consolidated PIR data
Assets	***US$ 000***	***US$ 000***
Cash and balances with central banks	70,211	318
Due from banks and other financial institutions	92,172	162,064
Investments at fair value through statement of income	114,514	114,514
Loans and advances to customers	31,113	31,256
Non-trading investments	141,503	141,503
Investments in associated companies	77,037	77,038
Interest receivable and other assets	52,807	130,352
Investment properties	133,503	133,503
Property and equipment	17,858	17,858
Goodwill and other intangibles	60,009	-
Total assets	**838,758**	**856,437**
Liabilities		
Due to banks and other financial institutions	137,395	137,395
Deposits from Customers	24,580	24,580
Term borrowings	201,235	201,235
Interest payable and other liabilities	73,540	73,540
Total liabilities	**436,750**	**436,750**
Equity		
Share capital	196,132	196,132
Share premium	5,687	5,687
Statutory reserve	54,982	54,982
General reserve	4,713	4,713
Cumulative changes in fair values	20,695	20,695
Foreign currency translation adjustments	(6,177)	(6,177)
Retained earnings	3,440	6,378
Collective impairment provision	-	17,679
Attributable to the owners of the Bank	**279,472**	**300,089**
Non-controlling interests	122,536	122,536
Perpetual Tier 1 capital facility	-	-
Total equity	**402,008**	**422,625**
Total Liabilities and equities	**838,758**	**859,375**

Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation

	Balance sheet as in published financial statements	Consolidated PIR data	Ref.
Assets	***US$ 000***	***US$ 000***	
Cash and balances with central banks	**70,211**	**318**	
Due from banks and other financial institutions	**92,172**	**162,064**	
Investments at fair value through statement of income	**114,514**	**114,514**	
Loans and advances to customers	**31,113**	**31,256**	
of which specific provisions	(7,882)	(7,882)	
of which loans and advances (gross of provisions)	38,995	39,138	
Non-trading investments	**141,503**	**141,503**	
of which related to equity investments in financial entities	36,758	36,758	
of which related to CET1	34,964	34,964	a
of which relater to Tier 1	1,794	1,794	
of which related to other AFS investments	104,745	104,745	
Investments in associated companies	**77,037**	**77,038**	
of which equity investments in financial entities	-	-	
of which other investments	77,037	25,704	
of which Goodwill	-	51,334	d
Interest receivable and other assets	**52,807**	**130,352**	
of which Interest receivable and other assets	52,807	130,352	
Investment properties	**133,503**	**133,503**	
Property and equipment	**17,858**	**17,858**	
Goodwill	**60,009**	**-**	d
Total assets	**838,758**	**856,437**	

Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation (continued)

	Balance sheet as in published financial statements	Consolidated PIR data	Ref.
	US$ 000	*US$ 000*	
Liabilities			
Due to banks and other financial institutions	**137,395**	**137,395**	
Deposits from Customers	**24,580**	**24,580**	
Term borrowings	**201,235**	**201,235**	
Interest payable and other liabilities	**73,540**	**73,540**	
Total liabilities	**436,750**	**436,750**	
Equity			
Share capital (net of Treasury shares)	**196,132**	**196,132**	
of which amount eligible for CET 1	196,132	196,132	f
Share premium	**5,687**	**5,687**	g
Statutory reserve	**54,982**	**54,982**	h
General reserve	**4,713**	**4,713**	i
Cumulative changes in fair values	**20,695**	**20,695**	
of which gains and losses on derivatives held as cash flow hedges	35	35	k
of which unrealized gains and losses from fair valuing equities	20,660	20,660	l
Foreign currency translation adjustments	**(6,177)**	**(6,177)**	m
Retained earnings	**3,440**	**6,378**	
of which Retained earnings	3,440	3,440	o
Expected credit losses (Stages 1 & 2)	**-**	**17,679**	p
Attributable to the owners of the Bank	**279,472**	**300,089**	
Non-controlling interests	122,536	122,536	
Perpetual Tier 1 capital facility	-	-	r
Total equity	**402,008**	**422,625**	
Total Liabilities and equities	**838,758**	**859,375**	

Regulatory Capital Disclosure as of 31 December 2025

Step 3: Mapping the components to the composition of capital disclosure templates

		Component of regulatory capital	Source
Common Equity Tier 1: Instruments and reserves			
1	Directly issued qualifying common share capital plus related stock surplus	201,819	f+g
2	Retained earnings	3,440	o
3	Accumulated other comprehensive income and losses (and other reserves)	74,213	h+i+k+l+m
5	Common shares issued by subsidiaries and held by third parties (amount allowed in group CET1)	33,313	
6	**Common Equity Tier 1 capital before regulatory adjustments**	**312,785**	
Common Equity Tier 1 capital :regulatory adjustments			
8	Goodwill (net of related tax liabilities)	51,334	d
9	Other intangibles other than mortgage servicing rights (net of related tax liabilities)	8,675	d
11	Cash flow hedge reserve	35	k
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	12,798	
28	**Total regulatory adjustments to Common equity Tier 1**	**72,842**	
29	**Common Equity Tier 1 capital (CET1)**	**239,943**	
Additional Tier 1 capital: instruments			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-	r
31	of which: classified as equity under applicable accounting standards	-	r
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	5,552	
36	**Additional Tier 1 capital before regulatory adjustments**	**5,552**	
Additional Tier 1 capital: regulatory adjustments			
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	1,794	
43	**Total regulatory adjustments to Additional Tier 1 capital**	**1,794**	
44	**Additional Tier 1 capital (AT1)**	**3,758**	
45	**Tier capital (T1 = CET1 + AT1)**	**243,701**	
Tier 2 capital: instruments and provisions			
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	7,402	
50	Provisions	13,812	p
51	**Tier 2 capital before regulatory adjustments**	**21,214**	
Tier 2 capital: regulatory adjustments			
58	**Tier 2 capital (T2)**	**21,214**	
59	**Total capital (TC = T1 + T2)**	**264,915**	
60	**Total risk weighted assets**	**1,227,937**	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	19.54%	
62	Tier 1 (as a percentage of risk weighted assets)	19.85%	
63	Total capital (as a percentage of risk weighted assets)	21.57%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	9.00%	
65	of which: capital conservation buffer requirement	2.50%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	19.54%	
National minima (where different from Basel III)			
69	CBB Common Equity Tier 1 minimum ratio	6.50%	
70	CBB Tier 1 minimum ratio	8.00%	
71	CBB total capital minimum ratio	10.00%	
Amounts below the thresholds for deduction (before risk weighting)			
72	Non-significant investments in the capital of other financials	34,964	
73	Significant investments in the common stock of financials	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	17,679	p
77	Cap on inclusion of provisions in Tier 2 under standardised approach	13,812	

Disclosure of main features of regulatory capital instruments

Disclosure template for main features of regulatory capital instruments		
1	Issuer	United Gulf Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Not listed
3	Governing law(s) of the instrument	Laws and regulations of the Kingdom of Bahrain
	Regulatory treatment	
4	Transitional CBB rules	Common Equity Tier 1
5	Post-transitional CBB rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Group and solo
7	Instrument type (types to be specified by each jurisdiction)	Common shares
8	Amount recognised in regulatory capital	US$ 196 million
9	Par value of instrument	US$ 0.5 per share
10	Accounting classification	Shareholders' Equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	Not applicable
16	Subsequent call dates, if applicable	Not applicable
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating dividends
18	Coupon rate and any related index	Not applicable
19	Existence of a dividend stopper	Not applicable
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Not applicable
24	If convertible, conversion trigger (s)	Not applicable
25	If convertible, fully or partially	Not applicable
26	If convertible, conversion rate	Not applicable
27	If convertible, mandatory or optional conversion	Not applicable
28	If convertible, specify instrument type convertible into	Not applicable
29	If convertible, specify issuer of instrument it converts into	Not applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not applicable
32	If write-down, full or partial	Not applicable
33	If write-down, permanent or temporary	Not applicable
34	If temporary write-down, description of write-up mechanism	Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable
36	Non-compliant transitioned features	None
37	If yes, specify non-compliant features	Not applicable