



بنك الخليج العتد  
ش.م.ب. (مقفلة)  
United Gulf Bank B.S.C. (Closed)

## Regulatory Capital Disclosure

30<sup>th</sup> June 2026





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## Regulatory Capital Disclosure as of 30 June 2026

### Step 1: Disclosure of the reported Balance sheet under the regulatory scope of consolidation

|                                                       | Balance sheet as in<br>published financial<br>statements | Consolidated<br>PIR data |
|-------------------------------------------------------|----------------------------------------------------------|--------------------------|
| <b>Assets</b>                                         | <b>US\$ 000</b>                                          | <b>US\$ 000</b>          |
| Cash and balances with central banks                  | 96,473                                                   | 318                      |
| Due from banks and other financial institutions       | 92,411                                                   | 188,566                  |
| Investments at fair value through statement of income | 118,022                                                  | 118,022                  |
| Loans and advances to customers                       | 66,241                                                   | 67,170                   |
| Non-trading investments                               | 183,070                                                  | 183,070                  |
| Investments in associated companies                   | 76,312                                                   | 76,312                   |
| Interest receivable and other assets                  | 49,471                                                   | 126,904                  |
| Investment properties                                 | 133,512                                                  | 133,512                  |
| Property and equipment                                | 17,189                                                   | 17,189                   |
| Goodwill and other intangibles                        | 59,599                                                   | -                        |
| <b>Total assets</b>                                   | <b>967,109</b>                                           | <b>985,872</b>           |
| <b>Liabilities</b>                                    |                                                          |                          |
| Due to banks and other financial institutions         | 242,287                                                  | 242,287                  |
| Deposits from Customers                               | 22,932                                                   | 22,932                   |
| Term borrowings                                       | 245,843                                                  | 245,843                  |
| Interest payable and other liabilities                | 62,874                                                   | 62,874                   |
| <b>Total liabilities</b>                              | <b>573,936</b>                                           | <b>573,936</b>           |
| <b>Equity</b>                                         |                                                          |                          |
| Share capital                                         | 196,132                                                  | 196,132                  |
| Share premium                                         | 5,687                                                    | 5,687                    |
| Statutory reserve                                     | 54,982                                                   | 54,982                   |
| General reserve                                       | 4,713                                                    | 4,713                    |
| Cumulative changes in fair values                     | 19,188                                                   | 19,188                   |
| Foreign currency translation adjustments              | (5,385)                                                  | (5,385)                  |
| Retained earnings                                     | (1,846)                                                  | (1,740)                  |
| Collective impairment provision                       | -                                                        | 18,763                   |
| <b>Attributable to the owners of the Bank</b>         | <b>273,471</b>                                           | <b>292,340</b>           |
| Non-controlling interests                             | 119,702                                                  | 119,702                  |
| Perpetual Tier 1 capital facility                     | -                                                        | -                        |
| <b>Total equity</b>                                   | <b>393,173</b>                                           | <b>412,042</b>           |
| <b>Total Liabilities and equities</b>                 | <b>967,109</b>                                           | <b>985,978</b>           |



## Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation

|                                                              | Balance sheet as in<br>published financial<br>statements | Consolidated<br>PIR data | Ref. |
|--------------------------------------------------------------|----------------------------------------------------------|--------------------------|------|
| <b>Assets</b>                                                | <b>US\$ 000</b>                                          | <b>US\$ 000</b>          |      |
| Cash and balances with central banks                         | 96,473                                                   | 318                      |      |
| Due from banks and other financial institutions              | 92,411                                                   | 188,566                  |      |
| Investments at fair value through statement of income        | 118,022                                                  | 118,022                  |      |
| Loans and advances to customers                              | 66,241                                                   | 67,170                   |      |
| of which specific provisions                                 | (7,882)                                                  | (7,882)                  |      |
| of which loans and advances (gross of provisions)            | 74,123                                                   | 75,052                   |      |
| Non-trading investments                                      | 183,070                                                  | 183,070                  |      |
| of which related to equity investments in financial entities | 35,962                                                   | 35,962                   |      |
| of which related to CET1                                     | 34,219                                                   | 34,219                   | a    |
| of which related to Tier 1                                   | 1,743                                                    | 1,743                    |      |
| of which related to other AFS investments                    | 147,108                                                  | 147,108                  |      |
| Investments in associated companies                          | 76,312                                                   | 76,312                   |      |
| of which equity investments in financial entities            | -                                                        | -                        |      |
| of which other investments                                   | 76,312                                                   | 24,978                   |      |
| of which Goodwill                                            | -                                                        | 51,334                   | d    |
| Interest receivable and other assets                         | 49,471                                                   | 126,904                  |      |
| of which Interest receivable and other assets                | 49,471                                                   | 126,904                  |      |
| Investment properties                                        | 133,512                                                  | 133,512                  |      |
| Property and equipment                                       | 17,189                                                   | 17,189                   |      |
| Goodwill                                                     | 59,599                                                   | -                        | d    |
| <b>Total assets</b>                                          | <b>967,109</b>                                           | <b>985,872</b>           |      |



## Step 2: Expansion of the Balance Sheet under Regulatory scope of consolidation (continued)

|                                                                   | Balance sheet as in<br>published financial<br>statements | Consolidated<br>PIR data | Ref. |
|-------------------------------------------------------------------|----------------------------------------------------------|--------------------------|------|
|                                                                   | US\$ 000                                                 | US\$ 000                 |      |
| <b>Liabilities</b>                                                |                                                          |                          |      |
| Due to banks and other financial institutions                     | 242,287                                                  | 242,287                  |      |
| Deposits from Customers                                           | 22,932                                                   | 22,932                   |      |
| Term borrowings                                                   | 245,843                                                  | 245,843                  |      |
| Interest payable and other liabilities                            | 62,874                                                   | 62,874                   |      |
| <b>Total liabilities</b>                                          | <b>573,936</b>                                           | <b>573,936</b>           |      |
| <b>Equity</b>                                                     |                                                          |                          |      |
| Share capital (net of Treasury shares)                            | 196,132                                                  | 196,132                  |      |
| of which amount eligible for CET 1                                | 196,132                                                  | 196,132                  | f    |
| Share premium                                                     | 5,687                                                    | 5,687                    | g    |
| Statutory reserve                                                 | 54,982                                                   | 54,982                   | h    |
| General reserve                                                   | 4,713                                                    | 4,713                    | i    |
| Cumulative changes in fair values                                 | 19,188                                                   | 19,188                   |      |
| of which gains and losses on derivatives held as cash flow hedges | 23                                                       | 23                       | k    |
| of which unrealized gains and losses from fair valuing equities   | 19,165                                                   | 19,165                   | l    |
| Foreign currency translation adjustments                          | (5,385)                                                  | (5,385)                  | m    |
| Retained earnings                                                 | (1,846)                                                  | (1,740)                  |      |
| of which Retained earnings                                        | (1,846)                                                  | (1,846)                  | o    |
| Expected credit losses (Stages 1 & 2)                             | -                                                        | 18,763                   | p    |
| <b>Attributable to the owners of the Bank</b>                     | <b>273,471</b>                                           | <b>292,340</b>           |      |
| Non-controlling interests                                         | 119,702                                                  | 119,702                  |      |
| Perpetual Tier 1 capital facility                                 | -                                                        | -                        | r    |
| <b>Total equity</b>                                               | <b>393,173</b>                                           | <b>412,042</b>           |      |
| <b>Total Liabilities and equities</b>                             | <b>967,109</b>                                           | <b>985,978</b>           |      |

## Step 3: Mapping the components to the composition of capital disclosure templates

|                                                                           |                                                                                                                                                                                                                                                                                              | Component of regulatory capital | Source    |
|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------|
| <b>Common Equity Tier 1: Instruments and reserves</b>                     |                                                                                                                                                                                                                                                                                              |                                 |           |
| 1                                                                         | Directly issued qualifying common share capital plus related stock surplus                                                                                                                                                                                                                   | 201,819                         | f+g       |
| 2                                                                         | Retained earnings                                                                                                                                                                                                                                                                            | (1,846)                         | o         |
| 3                                                                         | Accumulated other comprehensive income and losses (and other reserves)                                                                                                                                                                                                                       | 73,498                          | h+i+k+l+m |
| 5                                                                         | Common shares issued by subsidiaries and held by third parties (amount allowed in group CET1)                                                                                                                                                                                                | 33,479                          |           |
| 6                                                                         | <b>Common Equity Tier 1 capital before regulatory adjustments</b>                                                                                                                                                                                                                            | <b>306,950</b>                  |           |
| <b>Common Equity Tier 1 capital :regulatory adjustments</b>               |                                                                                                                                                                                                                                                                                              |                                 |           |
| 8                                                                         | Goodwill (net of related tax liabilities)                                                                                                                                                                                                                                                    | 51,334                          | d         |
| 9                                                                         | Other intangibles other than mortgage servicing rights (net of related tax liabilities)                                                                                                                                                                                                      | 8,265                           | d         |
| 11                                                                        | Cash flow hedge reserve                                                                                                                                                                                                                                                                      | 23                              | k         |
| 18                                                                        | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)                          | 12,511                          |           |
| 28                                                                        | <b>Total regulatory adjustments to Common equity Tier 1</b>                                                                                                                                                                                                                                  | <b>72,133</b>                   |           |
| 29                                                                        | <b>Common Equity Tier 1 capital (CET1)</b>                                                                                                                                                                                                                                                   | <b>234,817</b>                  |           |
| <b>Additional Tier 1 capital: instruments</b>                             |                                                                                                                                                                                                                                                                                              |                                 |           |
| 30                                                                        | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus                                                                                                                                                                                                          | -                               | r         |
| 31                                                                        | of which: classified as equity under applicable accounting standards                                                                                                                                                                                                                         | -                               | r         |
| 34                                                                        | Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)                                                                                                                                    | 5,581                           |           |
| 36                                                                        | <b>Additional Tier 1 capital before regulatory adjustments</b>                                                                                                                                                                                                                               | <b>5,581</b>                    |           |
| <b>Additional Tier 1 capital: regulatory adjustments</b>                  |                                                                                                                                                                                                                                                                                              |                                 |           |
| 39                                                                        | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) | 1,743                           |           |
| 43                                                                        | <b>Total regulatory adjustments to Additional Tier 1 capital</b>                                                                                                                                                                                                                             | <b>1,743</b>                    |           |
| 44                                                                        | <b>Additional Tier 1 capital (AT1)</b>                                                                                                                                                                                                                                                       | <b>3,838</b>                    |           |
| 45                                                                        | <b>Tier capital (T1 = CET1 + AT1)</b>                                                                                                                                                                                                                                                        | <b>238,655</b>                  |           |
| <b>Tier 2 capital: instruments and provisions</b>                         |                                                                                                                                                                                                                                                                                              |                                 |           |
| 48                                                                        | Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)                                                                                                                             | 7,439                           |           |
| 50                                                                        | Provisions                                                                                                                                                                                                                                                                                   | 14,308                          | p         |
| 51                                                                        | <b>Tier 2 capital before regulatory adjustments</b>                                                                                                                                                                                                                                          | <b>21,747</b>                   |           |
| <b>Tier 2 capital: regulatory adjustments</b>                             |                                                                                                                                                                                                                                                                                              |                                 |           |
| 58                                                                        | <b>Tier 2 capital (T2)</b>                                                                                                                                                                                                                                                                   | <b>21,747</b>                   |           |
| 59                                                                        | <b>Total capital (TC = T1 + T2)</b>                                                                                                                                                                                                                                                          | <b>260,402</b>                  |           |
| 60                                                                        | <b>Total risk weighted assets</b>                                                                                                                                                                                                                                                            | <b>1,277,982</b>                |           |
| <b>Capital ratios and buffers</b>                                         |                                                                                                                                                                                                                                                                                              |                                 |           |
| 61                                                                        | Common Equity Tier 1 (as a percentage of risk weighted assets)                                                                                                                                                                                                                               | 18.37%                          |           |
| 62                                                                        | Tier 1 (as a percentage of risk weighted assets)                                                                                                                                                                                                                                             | 18.67%                          |           |
| 63                                                                        | Total capital (as a percentage of risk weighted assets)                                                                                                                                                                                                                                      | 20.38%                          |           |
| 64                                                                        | Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)                                                                | 9.00%                           |           |
| 65                                                                        | of which: capital conservation buffer requirement                                                                                                                                                                                                                                            | 2.50%                           |           |
| 68                                                                        | Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)                                                                                                                                                                                                     | 18.37%                          |           |
| <b>National minima (where different from Basel III)</b>                   |                                                                                                                                                                                                                                                                                              |                                 |           |
| 69                                                                        | CBB Common Equity Tier 1 minimum ratio                                                                                                                                                                                                                                                       | 6.50%                           |           |
| 70                                                                        | CBB Tier 1 minimum ratio                                                                                                                                                                                                                                                                     | 8.00%                           |           |
| 71                                                                        | CBB total capital minimum ratio                                                                                                                                                                                                                                                              | 10.00%                          |           |
| <b>Amounts below the thresholds for deduction (before risk weighting)</b> |                                                                                                                                                                                                                                                                                              |                                 |           |
| 72                                                                        | Non-significant investments in the capital of other financials                                                                                                                                                                                                                               | 34,219                          |           |
| 73                                                                        | Significant investments in the common stock of financials                                                                                                                                                                                                                                    | -                               |           |
| <b>Applicable caps on the inclusion of provisions in Tier 2</b>           |                                                                                                                                                                                                                                                                                              |                                 |           |
| 76                                                                        | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)                                                                                                                                                           | 18,764                          | p         |
| 77                                                                        | Cap on inclusion of provisions in Tier 2 under standardised approach                                                                                                                                                                                                                         | 14,308                          |           |



## Disclosure of main features of regulatory capital instruments

| Disclosure template for main features of regulatory capital instruments |                                                                                                               |                                                |
|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1                                                                       | Issuer                                                                                                        | United Gulf Bank                               |
| 2                                                                       | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)                            | Not listed                                     |
| 3                                                                       | Governing law(s) of the instrument                                                                            | Laws and regulations of the Kingdom of Bahrain |
|                                                                         | <i>Regulatory treatment</i>                                                                                   |                                                |
| 4                                                                       | Transitional CBB rules                                                                                        | Common Equity Tier 1                           |
| 5                                                                       | Post-transitional CBB rules                                                                                   | Common Equity Tier 1                           |
| 6                                                                       | Eligible at solo/group/group & solo                                                                           | Group and solo                                 |
| 7                                                                       | Instrument type (types to be specified by each jurisdiction)                                                  | Common shares                                  |
| 8                                                                       | Amount recognised in regulatory capital                                                                       | US\$ 196 million                               |
| 9                                                                       | Par value of instrument                                                                                       | US\$ 0.5 per share                             |
| 10                                                                      | Accounting classification                                                                                     | Shareholders' Equity                           |
| 11                                                                      | Original date of issuance                                                                                     | Various                                        |
| 12                                                                      | Perpetual or dated                                                                                            | Perpetual                                      |
| 13                                                                      | Original maturity date                                                                                        | No maturity                                    |
| 14                                                                      | Issuer call subject to prior supervisory approval                                                             | No                                             |
| 15                                                                      | Optional call date, contingent call dates and redemption amount                                               | Not applicable                                 |
| 16                                                                      | Subsequent call dates, if applicable                                                                          | Not applicable                                 |
|                                                                         | <i>Coupons / dividends</i>                                                                                    |                                                |
| 17                                                                      | Fixed or floating dividend/coupon                                                                             | Floating dividends                             |
| 18                                                                      | Coupon rate and any related index                                                                             | Not applicable                                 |
| 19                                                                      | Existence of a dividend stopper                                                                               | Not applicable                                 |
| 20                                                                      | Fully discretionary, partially discretionary or mandatory                                                     | Fully discretionary                            |
| 21                                                                      | Existence of step up or other incentive to redeem                                                             | No                                             |
| 22                                                                      | Noncumulative or cumulative                                                                                   | Noncumulative                                  |
| 23                                                                      | Convertible or non-convertible                                                                                | Not applicable                                 |
| 24                                                                      | If convertible, conversion trigger (s)                                                                        | Not applicable                                 |
| 25                                                                      | If convertible, fully or partially                                                                            | Not applicable                                 |
| 26                                                                      | If convertible, conversion rate                                                                               | Not applicable                                 |
| 27                                                                      | If convertible, mandatory or optional conversion                                                              | Not applicable                                 |
| 28                                                                      | If convertible, specify instrument type convertible into                                                      | Not applicable                                 |
| 29                                                                      | If convertible, specify issuer of instrument it converts into                                                 | Not applicable                                 |
| 30                                                                      | Write-down feature                                                                                            | No                                             |
| 31                                                                      | If write-down, write-down trigger(s)                                                                          | Not applicable                                 |
| 32                                                                      | If write-down, full or partial                                                                                | Not applicable                                 |
| 33                                                                      | If write-down, permanent or temporary                                                                         | Not applicable                                 |
| 34                                                                      | If temporary write-down, description of write-up mechanism                                                    | Not applicable                                 |
| 35                                                                      | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Not applicable                                 |
| 36                                                                      | Non-compliant transitioned features                                                                           | None                                           |
| 37                                                                      | If yes, specify non-compliant features                                                                        | Not applicable                                 |